

SAVERA INDUSTRIES LIMITED



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CIN No. : L55101TN1969PLC005768

EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2018

(₹ in lakhs)

Sr. No.	Particulars	For the Quarter ended			For the Year ended
		30.06.2018 (Unaudited)	30.06.2017 (Unaudited)	31.03.2018 (Audited)	31.03.2018 (Audited)
1	Total Income from Operations (including other Income)	1,782.38	1,868.42	1,767.38	7,311.89
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary Items)	384.19	197.45	62.40	777.48
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	384.19	132.83	62.53	679.93
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	325.67	96.70	4.18	513.40
5	Total Comprehensive income for the period [Comprising Profit/(Loss) for the period (after tax) and other comprehensive income (after tax)]	328.13	101.87	-6.52	487.93
6	Equity Share Capital	1,192.80	1,192.80	1,192.80	1,192.80
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	-	4,350.30
8	Earnings Per Share (of Rs.10/- each) for continuing and discontinued operations) (*not annualised)				
	(i) Basic	2.73	0.81	0.04	4.30
	(ii) Diluted	2.73	0.81	0.04	4.30

Notes :

- The above Unaudited Financial Results have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at its meeting held on 14th August, 2018. The statutory auditors have reviewed the Unaudited Financial Results for the Quarter ended 30th June, 2018 as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 and the related report does not have any impact on the above Unaudited Financial Results and notes thereon.
- The above is an extract of Unaudited Financial Results for the Quarter ended 30th June 2018 filed with Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. The full Unaudited Financial Results for the Quarter ended 30th June, 2018 are available on www.bseindia.com and www.saverahotel.com.
- The Company has adopted Indian Accounting Standard (Ind AS) from 1st April, 2017 (with date of transition 1st April, 2016) and these financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 - Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
- The Company has only one operative segment viz., hoteliering and hence segment reporting does not apply to the company.
- With effect from 01st April 2018, the company has adopted IndAS 115 "Revenue from Contracts With Customers" using the cumulative catch-up transition method which is applied to contracts that were not completed as of April 1, 2018. Accordingly, the comparatives have not been retrospectively adjusted. The effect on adoption of Ind AS 115 was insignificant on the financial statements.

By Order of the Board,
For Savera Industries Limited,

A. Ravikumar Reddy
(Managing Director)

Place : Chennai

Date : August 14, 2018.